



**ALWAYS  
IMPROVING**

**BETTER**

**FASTER**

**BEST**

**REQUIREMENTS  
REDUCED!**

**The BEST Got BETTER**  
**for**  
**NON-QM Loan**

| Loan programs | Previous requirements for Reserves           | New requirements for Reserves                       |
|---------------|----------------------------------------------|-----------------------------------------------------|
| KVOE          | 4-months PITI for Primary & Second Homes     | 4-months <b>PI</b> for Primary & Second Homes       |
|               | 6-months PITI for NOO                        | 6-months <b>PI</b> for NOO                          |
| RED / TVOE    | 6-months PI for LTV <= 70% and Loan <= \$1MM | <b>4-months</b> PI for LTV <= 70% and Loan <= \$1MM |
|               | 12-months PI for LTV > 70% or Loan > 1MM     | <b>6-months</b> PI for LTV > 70% or Loan > 1MM      |